

City of London: Projects Procedure Corporate Risks Register

Project Name: **1 Broadgate Section 278 works**

Unique project identifier: **12235**

PM's overall risk rating: **Low**

Total estimated cost (exec risk): **£ 892,569**

CRP requested this gateway **£ 5,000**

Total CRP used to date **£ -**

Average unmitigated risk **3.0**

Average mitigated risk score **2.5**

Open Risks **2**

Closed Risks **0**

General risk classification										Mitigation actions							Ownership & Action					Comment(s)
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification on post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	
R1	5	(4) Contractual/Partnership	Third party delays, productivity or resource issues impacts negatively on project delivery	If there was to be any delay in the arrival of any required consents, such as permits, discharge of conditions, release of highway, it is likely the project may suffer from some form of unplanned delay and additional staff costs.	Possible	Minor	3	£7,500.00	Y - for costed impact post-mitigation	B - Fairly Confident	* Arrange early construction planning meetings with FM Conway to ensure that adequate resources are made available for construction phase. * Regular and on-going liaison between building contractor and highway contractor to ensure works areas are released as per programme	£2,500.00	Unlikely	Minor	£5,000.00	2	£0.00		09/08/2024	Gill Howard	George Wright	
R2	2	(2) Financial	Inaccurate or incomplete project estimates.	An increase in the project budget	Possible	Minor	3	£0.00	N	B - Fairly Confident	Liaison with developer and contractor to establish value engineering opportunities. The Section 278 highway works will be subject to a final measure. The developer is therefore legally obligated by the s278 agreement to provide any additional funding if unforeseen additional costs arise and the budget estimate is exceeded.	£0.00	Possible	Minor	£0.00	3	£0.00	n/a	09/08/2024	Gill Howard	George Wright	